**Reading guide for *Capital* (vol. 1)**

**Liberation School**

**Chapter 2: Exchange**

*\*note: When Marx talks about money here, he is referring to gold*

1. Why does commodity exchange need private ownership?
2. How does money come into being?
3. Why does money “burst local bonds?”

**Chapter 3: Money**

1. What are the different functions of money?
2. What is the material basis of money?
3. What is the difference between value and price?
4. What does Marx mean when he writes that, once you put a price on something you can put it on anything?
5. What is involved with C-M?
6. What is involved with M-C?
7. How does commodity exchange through money differ from direct exchange (barter)? Why does this matter?
8. How does money help circulation “burst through all restrictions as to time, place, and individuals”?
9. Why is there an imbalance with C-M and M-C? How does this make crises possible?
10. What role does the state have with money?
11. What is hoarding? Why might it be necessary?
12. What is money as a means of payment?
13. What contradiction exists between the different functions of money articulated in the chapter?